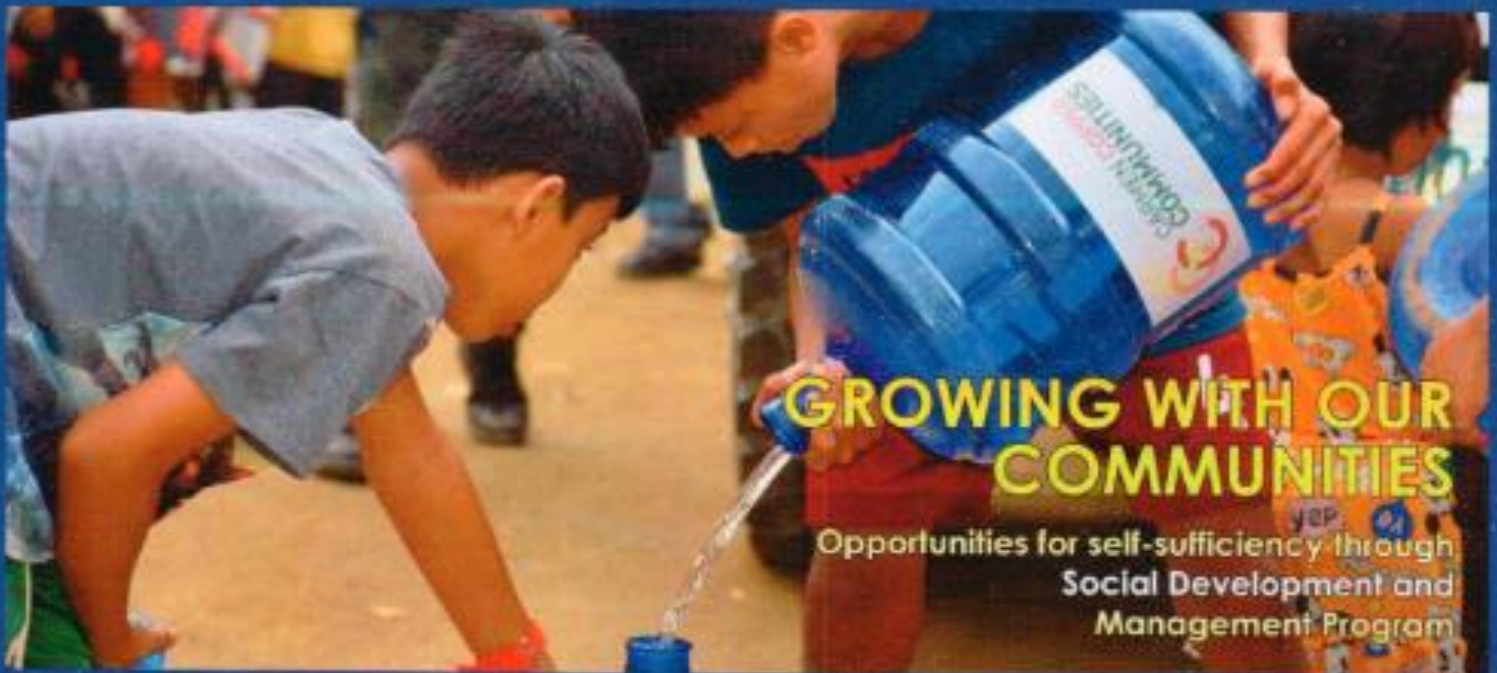


2022 ANNUAL SOCIAL DEVELOPMENT AND MANAGEMENT PROGRAM



**GROWING WITH OUR
COMMUNITIES**

Opportunities for self-sufficiency through
Social Development and
Management Program

PHYSICAL AND FINANCIAL ACCOMPLISHMENT REPORT



January 11, 2023
/AGJL-2023-07

ENGR. ARMANDO L. MALICSE
Regional Director
DENR-Mines and Geosciences Bureau
Regional Office No. VII
Greenplains Subd., Banilad, Mandaue City



Dear Director Malicse:

We are pleased to submit to your office the enclosed report of Carmen Copper Corporation's **Annual Social Development and Management Program (ASDMP) Physical and Financial Accomplishment for the year 2022.**

This report contains our company's implementation and expenditure of the programs, projects and activities of our 2022 SDMP for the 1st – 4th quarter which is aligned to the United Nations Sustainable Development Goals (UN SDG). This also highlights the various accomplishments of the Company in the development of its host and neighboring communities focusing on areas such as Health and Well-Being, Education, Skills and Enterprise Development, Preservation of Cultural Heritage and Disaster Resilience and Rehabilitation.

This year, Carmen Copper Corporation will continue its journey in creating sustained value for our host and neighboring communities through responsible stewardship.

Thank you.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Alexei Jovellana', written over a faint circular stamp.

ALEXEI JEROME G. JOVELLANA
President and CEO

Cc: **ATTY. WILFREDO G. MONCANO**
DIRECTOR
MINES AND GEOSCIENCES BUREAU
NORTH AVENUE, DILIMAN, QUEZON CITY



**2022 ANNUAL SOCIAL DEVELOPMENT AND MANAGEMENT PROGRAM
(SDMP) REPORT**

Carmen Copper Corporation, in its thrust to the continuous socio-economic growth of its host and neighboring communities, remains dedicated in the formulation and consequent implementation of its Social Development and Management Program (SDMP).

The following shows the financial and physical performance of the program for the year 2022:

I. 2022 ANNUAL FINANCIAL PERFORMANCE SUMMARY

Component	2022 ANNUAL BUDGET	ACTUAL EXPENDITURES AS OF DEC 2022	Overall Performance %	2022 UNSPENT
Development of Host and Neighboring communities (DHNC) 75% OF 1.5%.	88,784,974.00	87,816,306.00	99%	969,668.00
Information, Education and Communication (IEC) 15% of 1.5%.	20,527,100.00	20,163,037.00	98%	364,063.00
Development of Mining Technology and Geosciences (DMTG) 10% of 1.5%.	13,039,785.00	12,282,189.00	94%	757,596.00
Total	122,351,859.00	120,261,532.00	98%	2,090,327.00

II. 2022 ANNUAL PHYSICAL PERFORMANCE

HUMAN RESOURCE AND INSTITUTIONAL BUILDING

- A total of 30 individuals trained for First Aid and Basic Life Support in partnership with Bureau of Fire Protection (BFP) together the company's Emergency Response Team (ERT) and representative from host communities (Brgy DAS, Biga, Media Once and Loay).





HEALTH PROGRAM

- Turned-over one (1) unit Ambulance and Monobloc Chairs to Brgy. Media Once



EDUCATION PROGRAM

- Facilitated written examination, composed of IQ and EQ tests, through Pre-Cis Assessment, and by which the results were able to determine the 81 applicants who had undergone the final screening procedures for SY 2022-2023 Scholarship.





- Actual house to house visitation and interview of the applicants for Scholarship



- Ground breaking ceremony for the construction of 1-unit standard classroom for Day Care Scholers in Brgy Cantabaco, Toledo City.





ENTERPRISE DEVELOPMENT AND NETWORKING (LIVELIHOOD)

➤ Tabo sa Mina

Relaunching of Tabo sa Mina was successfully conducted last September 6, 2022. Since local farmers play a significant role in the community being part of the food-provider and considered as a driver to the local economy, thus, Carmen Copper Corporation invites their assisted Peoples Organization to sell their produce every twice a month. Tabo sa Mina is an avenue for farmers to bring and sell their produce at farm gate price to employees and its dependents. Around 2,000 kgs of assorted agri products with an estimated value of Php 60,000.00.





- Aside from the Layer (Egg) production, other farming activities of Copper Mine Agro Venture Organization (CMAVO) is to produce fresh vegetable and other agricultural products as part of Integrated Farm.



- CCC provides support to the expansion of Poultry (Egg) production with 1,000 heads of Ready To Lay (RTL) managed by Copper Mine Agro Venture Organization (CMAVO).



- As part of the National Greening Program of the DENR, A 30 hectares Bamboo plantation including maintenance is committed by the Company in partnership with the Peoples' Organizations (PO) in host and neighboring communities.



- Distributed 5-kilos bags of rice to Nine (9) Assisted People Organization (PO) from Brgy Biga, Don Andres Soriano (DAS), Loay, Media Once, Poog, Cantabaco, Bunga, Bulongan, and General Climaco.



- Reunited the officers and members of Copper Mines Venture Organization (CMAVO) thru its first General Assembly after 4 years of being officially launched in 2017. Election of new set officers was facilitated after the General Assembly.



- Conducted ocular visit for the proposed access road improvement and assessment of the Gulayan sa Barangay in support to the SUGBUSOG program of Cebu Provincial Government. The farm is located at Brgy Media Once, Toledo City.



PUBLIC INFRASTRUCTURE

- A financial support is turned over to Brgy Don Andres Soriano (DAS) for the major repair and improvement of the Corazon Regis Cabrera Multi-Purpose Sports Complex (CRCMPSC).



- A ground breaking ceremony was held in coordination with the Brgy Captain and its Officials as well as concerned contractor for the proposed repair of Bridge located at Brgy Don Juan Climaco, Sr. Toledo City last December 23, 2022.



DISASTER RESILIECY AND SUPPORT TO STAKEHOLDERS

- Turn-over of the following to the Bureau of Fire and Protection, Toledo City for the improvement of their Disaster Responses to the Residents of Toledo.
 - a. one (1) complete set Computer
 - b. Executive Chairs
 - c. Tables
 - d. Projector with projector screen



- Distribution of Relief Goods to One Hundred (100) Families at the Evacuation Center at Brgy. DAS.



INFORMATION EDUCATION AND COMMUNICATION ACTIVITIES

- Establishment of the Information Communication Education (ICE) center to compliment the awareness efforts of the company.



- Annually, we conducted community consultations in preparation and crafting responsive P/P/A which will be incorporated to the company's 2023 Social Development and Management Program (SDMP) in its host and neighboring communities.



- CCC 18th Anniversary Celebration and Heritage Center Anniversary

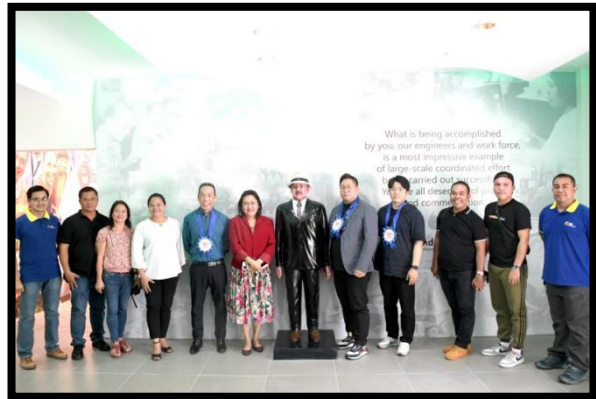




- A museum tour to 18 delegations from Adnama Mining Resources, Inc. (AMRI) located at Surigao Del Sur together with Local Government Units (LGUs) and MGB-XIII representatives for their benchmarking activity.



- Arranged a museum tour activity to some Korean visitors of Toledo City as part of tourism initiatives.



- Public scoping and Public Consultations in connection to the proposed Consolidation of mine to port project of the company.





- Tree Planting and Distribution of 400 bags of 5-kilos rice to indigents from Brgy. Daanlungsod Celebration of the 400th Shipment of Carmen Copper



- Tree Planting Activity in Celebration of the Arbor Day 2022





OTHER COMPANY ENGAGEMENTS

- Around 60 individuals from Sitio Makatol and Danawan together with the Brgy officials of Brgy. Biga headed by Acting Punong Brgy Hon. Ely Dejardes were present during the community assembly conducted last October 7, 2022 and October 12, 2022 respectively. Community concerns on Marcona Development were discussed and documented.



- Assembled parents and community members of Brgy Biga for free transportation of communities' members and students.



PROJECT/PROGRAM/ACTIVITY (S)	TARGET/BENCHMARKS/AMBIKUNGAN	UNIT OF WORK/MEASURE	PHYSICAL ACCOMPLISHMENT								FINANCIAL ACCOMPLISHMENT								IPA/ST/STIM/REMARKS	
			APPROX. PHYSICAL TARGET	1 st Q	2 nd Q	3 rd Q	4 th Q	TOTAL	%	APPROX. FINANCIAL BUDGET	2011 PHYSICAL PROGRESS	2012	TOTAL	1 st Q	2 nd Q	3 rd Q	4 th Q	TOTAL		%
Provide Information of BIMP Subregion	2	Items Issued	2	2	1	0	0	3	100		91,340.00	91,340.00					91,340.00	91,340.00	100.00	
Planning of Culture and 2012 Census Dissemination Report	2	Number of Release	2	1	0	0	0	1	100		1,461,132.00	1,461,132.00	1,460,000.00				1,460,000.00	1,460,132.00	100.00	
Review United Nations Science Catalogue Program (UNSCIP)	1	Number of Document/Event	1	1	0	0	0	1	100	5,391,000.00	1,283,100.00	6,112,000.00					6,112,000.00	6,112,000.00	100.00	
Maintenance of TIC Heritage Sites Program, Project, Activities	1	Number of Event	1	1	0	0	0	1	100		1,000,733.00	1,000,733.00		401,212.00				1,001,212.00	1,000,000.00	99.99
UNEP Participation and Sponsorship	3	Number of Sponsorship	3	0	0	0	0	0	0%	1,400,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Review BIMP Collaborative and Planning Workshop	11	Number of Meeting	11	0	0	0	0	0	0%		300,000.00	300,000.00						300,000.00	300,000.00	100.00
TOTAL FUNDING	20	0	20	0	0	0	0	0	0%	14,790,844.00	1,074,134.00	26,117,400.00	1,294,000.00	1,100,000.00	1,100,000.00	1,100,000.00	6,013,116.00	20,110,000.00	98.11	264,000.00

DEVELOPMENT OF HUMAN RESOURCE AND COMMUNITY SERVICES																				
Scholarship Grants to Mining Student Region	21	Number of Release	21	20	0	0	0	0	95	1,000,000.00		1,000,000.00	1,000,000.00	971,833.33	1,171,517.00	946,117.00	1,000,000.00	1,000,000.00	100.00	
Workshop on Mining Safety and Health	1	Number of Workshop	1	0	0	1	0	0	0%	101,910.00	100,000.00	1,011,200.00					100,000.00	100,000.00	100.00	
Support Capacity Enhancement Mining (CME) through Transfer of Skills of the Philippines (C2E)	11	Project of Student	11	11	0	0	0	14	127	1,000,000.00	111,200.00	2,000,000.00	98,100.00	98,100.00			1,000,000.00	1,019,220.00	99.94	80,000.00
Dissemination of Mining Safety and Health Catalogue Program (MSHCIP)	1	Number of Sponsorship	1	0	0	1	0	1	100	800,000.00	500,000.00	900,000.00					900,000.00	900,000.00	100.00	
Dissemination of Mining Safety and Health Catalogue Program (MSHCIP)	1	Number of Workshop	1	0	0	1	0	1	100	1,000,000.00	1,000,000.00	1,000,000.00					1,000,000.00	1,000,000.00	100.00	
TOTAL SPENDING	25	0	22	21	0	0	0	16	60	6,102,000.00	1,011,200.00	13,010,000.00	1,111,000.00	998,000.00	1,170,000.00	1,100,000.00	1,000,000.00	11,210,000.00	94.14	100,000.00
GRAND TOTAL BUDGET & SPEND	222,264		222,264	10,000	10,000	10,000	10,000	10,000	4%	21,892,844.00	2,085,334.00	39,127,400.00	2,405,000.00	2,168,000.00	2,270,000.00	2,200,000.00	2,000,000.00	21,320,000.00	98.21	1,000,000.00

Component	Approved Target	PHYSICAL ACCOMPLISHMENT				2011 Actual		2012 Actual		Total	FINANCIAL ACCOMPLISHMENT				
		1st Sem	%	2nd Sem	%	Actual	Percent	1st Sem	%		2nd Sem	%	Balance		
Development of Mining Safety and Health Catalogue Program	11,261	10,100	90	10,100	90	12,994,000.00	11,790,000.00	10,794,000.00	95.80	6,460,100.00	48.04	6,111,100.00	45.44	948,000.00	
Information, Education and Communication (IEC)	34	34	100	34	100	14,790,844.00	15,501,700.00	18,323,300.00	124.50	7,601,300.00	51.50	7,601,300.00	51.50	944,000.00	
Development of Mining Safety and Health Catalogue Program	81	71	87	71	87	5,101,900.00	4,719,000.00	11,019,100.00	100.00	5,548,900.00	68.49	5,548,900.00	68.49	107,000.00	



Prepared by:
ARISTON P. TORRES
 Mining Office President
 Mining Office President
 Mining Office President

ARISTON P. TORRES
 Mining Office President
 Mining Office President
 Mining Office President